

September 24, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub: Press Release – SWREL Announces New Domestic Orders Totalling ~INR 512 crore

Please find enclosed a copy of the press release on the captioned subject.

The order mentioned in the press release has been received in the normal course of business.

Request you to take the same on records.

Yours faithfully

For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary

Sterling and Wilson Renewable Energy Limited

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SWREL Announces New Domestic Orders Totalling ~INR 512 crore

Key Highlights

~Received two new domestic solar EPC orders from Private IPPs including a 250 MWp DC project in Gujarat, and LOA for a 65 MWp DC project in Maharashtra

~ Both orders received are from existing clients showcasing company's robust execution credentials and strong positioning in marketplace

Mumbai; September 24, 2024: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading domestic renewable EPC is proud to announce that it has received two new domestic orders from Private IPPs valued at ~INR 512 crore.

The company received an order for Engineering, Procurement and Construction of a 200 MW AC / 250 MWp DC PV plant for a PV project in Gujarat, India. It also received a LOA for Engineering, Procurement and Construction of a 50 MW AC / 65 MWp DC PV plant in Maharashtra, India.

Speaking on the order wins, Mr. Amit Jain, Global CEO, Sterling and Wilson Renewable Energy Group shared, *"We are very happy to bag two more prestigious domestic solar projects from leading Private IPPs and these project wins showcase our strong positioning in a fast growing market."*

Both orders have been received from repeat clients thereby reaffirming our robust execution credentials. In the current year, out of the 6 major domestic orders received, 5 are from our existing clients showing the confidence customers have reposed in us to be a part of their growth in the domestic renewable market."

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar and hybrid & energy storage solutions and has a total portfolio of over 19.4 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 8.2 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

Visit us – www.sterlingandwilsonre.com

LinkedIn – <https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/>

For Immediate Release



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